

MEDIA ADVISORY: Embargoed until 9/10/20

GEOFABRICS RECOGNISED ON THE AFR BOSS MOST INNOVATIVE COMPANIES LIST 2020

Leading geosynthetic manufacturer Geofabrics has been named one of Australia and New Zealand's most innovative companies, making the Top 10 list in the Manufacturing and Consumer category of the AFR BOSS Most Innovative Companies. The assessment measures a top innovation implemented in the past two years, and this year comprised more than 600 nominations.

The esteemed annual list, published by The Australian Financial Review and Boss Magazine, is based on a rigorous assessment process managed by leading innovation consultancy Inventium in conjunction with a panel of industry expert judges.

Geofabrics was recognised for bidim® Green, a new green, sustainable geotextile made in Australia, from Australian sourced recycled plastics. The original bidim, made from virgin polymer is the most well-known nonwoven geotextile product on the market today. It's superior technical performance and versatility means it can be utilised in almost every civil engineering construction project. bidim provides drainage, separation, filtration, and protection in the construction of our national roads and railways, in our nation's mining infrastructure as well as in smaller applications such as residential, plumbing and landscaping.

bidim® Green is a new recycled product enhancement that will replace between 500 – 1,000 tonnes of offshore sourced polymer with Australian sourced recycled plastics. A project team at Geofabrics' Albury manufacturing plant created the concept, product development and manufacture of bidim® Green. A wonderful example of Australian manufacturing and innovation ingenuity to help solve a significant problem – waste to landfill.

Geofabrics CEO & Managing Director Dennis Grech commended the honour saying:

"Geofabrics has a rich history of focusing research and innovation efforts on products that help solve the environmental issues of today, and the future. Our ranking on the Most Innovative Companies list is a tribute to our people, our core values and a strong continuous improvement culture. We consistently look for opportunities to challenge the status quo and deliver smarter solutions for our customers. We are passionate about building our nation's road, rail, landfill and renewables infrastructure with Australian made sustainable products"

The assessment measures a top innovation implemented in the past two years. Specifically, the judges look at how valuable the problem is that the innovation is solving, the quality and uniqueness of the solution, and the level of impact that the innovation has had.

ABOUT GEOFABRICS

Geofabrics is Australasia's largest manufacturer and distributor of geosynthetics for the building and infrastructure sectors with core capabilities across the Roads, Rail, Waste, Mining, Resources, Coastal, Water, Recreation and Slopes & Walls segments.

Geofabrics is committed to contributing to a positive impact on the environment and to manufacture and supply products that reduce reliance on non-renewable resources and reduce waste to landfill.

As the Australasian leader in geotextiles and geosynthetics, Geofabrics provides world-class technical leadership and engineering support through a focus on innovation, research, industry education, design and independent testing services.

Geofabrics has branches throughout Australia, New Zealand, Papua New Guinea and the Pacific.

Geofabrics products are manufactured in two manufacturing plants in Albury (NSW) and Southern Queensland.

ABOUT THE AFR BOSS MOST INNOVATIVE COMPANIES LIST

The AFR BOSS Most Innovative Companies list (previously the BRW Most Innovative Companies list) is now in its ninth year. The list ranks the most innovative organisations in Australia and New Zealand, by industry, and is the only national list of its kind. In 2020, the list comprised of ten industry lists, compiled from over 600 nominations. www.mostinnovative.com.au

ABOUT INVENTIUM

Inventium is Australia's leading behavioural science and innovation consultancy. Inventium is the official methodology partners of the AFR Most Innovative Companies list and the AFR Best Places to Work List. Inventium is also a proud BCorporation. www.inventium.com.au

ABOUT THE AUSTRALIAN FINANCIAL REVIEW

For more than 50 years The Australian Financial Review has been the authority on business, finance and investment news in Australia. The Australian Financial Review is owned by Fairfax Media Limited [ASX:FXJ], a leading multi-platform media company in Australasia. www.afr.com

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